

Advanced_Grade-7_Commercial Math

An Introduction to Profit and Loss

Fill in the missing values of the table.

Cost	Revenue	Profit	Loss
\$3,000	\$6,000		
\$2,515	\$2,095		
\$1,200	\$1,200		
\$5,496	\$6,131		
\$1,359	\$1,693		
\$9,169	\$7,367		
\$250	\$730		
\$59.17	\$80.36		
\$2,000		\$500	
\$1,900			\$280
	\$1,960	\$698	
	\$2,650		\$960
\$9,240		\$1,300	
\$200			\$180
	\$3,680	\$310	
	\$3,989		\$389
\$1,060		\$130	

1. Tim buys a car for \$7,500 and sells it for a profit of \$1,000. How much did he sell it for?

2. Aaron bought a stereo system for \$55 and spends \$8.45 on parts. He sells the system for \$60. What is his profit/loss?

3. Mrs. Sam buys pencils for \$15 per one hundred packs.
 - a. If she sells them to her students for 10 cents each, what is her profit/loss?

 - b. If she sells them to her students for 25 cents each, what is her profit/loss?

 - c. What price should she sell them at to not make or lose any money?