

## OIL BOOM

Choose the correct option.

1. When was made the first major shipment oil crude oil from the Amazon?
  - a. 1970
  - b. 1971
  - c. 1972
  - d. 1973
  
2. What was the Company that extracted millions of barrels from the Amazon?
  - a. PetroChina
  - b. Texaco
  - c. Royal Dutch Shell
  - d. Saudi Arabian Oil
  
3. Who sued Texaco for ecology disaster.
  - a. Indigenous communities
  - b. The State
  - c. International groups
  - d. Human Rights

## True or False

1. The international price of barrel oil increased from \$2.50 to \$40 in few years. \_\_\_\_\_
2. United States and United Kingdom decreased interest rates to control inflation. \_\_\_\_\_
3. Developing countries such as Ecuador didn't have to pay the external debt. \_\_\_\_\_
4. The amount of money in circulation throughout the world was reduced. \_\_\_\_\_

Complete the following statements.

1. \_\_\_\_\_ increased the price of barrels and this generated a global crisis.
2. The \_\_\_\_\_ government of the time ordered the suspension of subsidies lending protests.
3. In 2000 Ecuador lost its currency \_\_\_\_\_.
4. Oil income was used to pay public \_\_\_\_\_ instead of being invested in hydroelectric projects, education and health.