

Profit / Loss to be transferred from Profit & Loss A/c to Profit & Loss appropriation A/c



**Profit / Loss to be transferred from
Profit & Loss A/c **to** Profit & Loss appropriation A/c should be
after all charges and **before** all appropriations**

Check this video

Select whether below items are Charge or Appropriation

		Charge against profit	Appropriation of profit
1	Interest on Partner's loan		
2	Interest on bank loan		
3	Interest on Capital		
4	Creation of Reserve		
5	Partner's commission		
6	Manager's commission		
7	Partner's salary		
8	Employees salary		
9	Rent to landlord		
10	Partner's rent		

Calculate the amount of Profit / Loss to be transferred from Profit & Loss A/c to Profit & Loss appropriation A/c

1	Profit given is Rs.1,00,000 after Interest on Partner's loan of Rs. 5,000 and before interest on Capital Rs.2,000	Profit: Rs. _____
2	Profit given is Rs.1,00,000 before Interest on Partner's loan of Rs. 5,000 and after interest on Capital Rs.2,000	Profit: Rs. _____
3	Profit given is Rs.1,00,000 before Interest on Partner's loan of Rs. 5,000 and interest on Capital Rs.2,000 and after partner's rent Rs. 3,000	Profit: Rs. _____
4	Profit given is Rs.1,00,000 before interest on Capital Rs.2,000 and after partner's commission Rs. 4,000	Profit: Rs. _____
5	Loss incurred is Rs.1,00,000 before Interest on Partner's loan of Rs. 5,000 and after interest on Capital Rs.2,000	Loss: Rs. _____
6	Loss incurred is Rs.1,00,000 after Interest on Partner's loan of Rs. 5,000 and partner's rent Rs.3,000 but before manager's commission Rs.10,000	Loss: Rs. _____