Exercise (7-3):

Complete the following worksheet for Al-Safeer Office Equipment Company for the year ended December 31, 2020 using the following adjustments:

a. Accrued rent revenue BD 2,100.
b. The expired insurance is BD 1,200.
c. Salaries Payable is BD 400.

Account Title	Unadjusted Trial Balance		Adjustment		Trial Balance		Income Statement		Balance Sheet	
	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Cash	13,000									
Account Receivable	2,000									
Prepaid insurance	4,800									
Lands	120,000									
Equipment	4,000									
Account Payable		3,850								
Capital		118,800								
Drawings	1,200									
Rent Revenue		25,700								
Salaries Expense	2,150									
Insurance Expense	1,200									
Totals	**148,350**	**148,350**								

LIVEWORKSHEETS