

Exercise (5- 2):

The following balances were extracted from the books of Faisal Cleaning Services at 31st December 2020:

	BD		BD
Cash	58,500	Account Payable	12,100
Accounts Receivable	11,300	Loan (years 5)	70,000
Cleaning Supplies	2,800	Capital at start	112,400
Truck	60,700	Drawings	700
Furniture	15,600	Net income for the year	14,900
Cleaning Equipment	59,800		

Required:

You are required to prepare the **Statement of Owner's Equity** and **Balance Sheet** for the period 31st December 2020:

Statement of Owner's Equity

Subtotal		