



World Trade



Directions: Choose the correct answer

1. What is a major stimulus to world trade?

the Internet Multinational companies Foreign trade

2. What impact does a tariff have?

causes people to buy products from their own country The price goes up.

3. A tax on the price of an imported good is called?

Foreign Tax Tariff Shortage

4. Companies that do business in many places throughout the world are called

Multinational Conglomerates Variance

5. Removal of trade barriers so goods can freely flow between countries.

Free Trade Commerce InterTrade

6. The first international Agreement to promote free trade

NATO GATT EU

7. When did the GATT (General Agreement of Tariffs and Trade) become the WTO?

1985 1995 1975

8. What organization did the GATT become?

World Trade Organization NATO The EU

