

## MONEY OR BARTER?





**Money** is the medium of exchange. In other words, people have uniformly agreed that money has a value which can be used to buy and sell things.



**Barter** is how goods and services are directly exchanged for other goods and services without the use of money.

A. Determined by marking ✓ which belongs to Money and which belongs to Barter.

Buy and Selling		
1. Aliya paid \$10.00 for a haircut.		
2. Goods and services are directly exchanged for other goods and services without the use of money.		
3. The medium of exchange		
4. Ali offers his chicken to Ahmad in exchange for one bag of rice.		
5. A baker with bread traded fruits from the fruit seller.		
6. Form of paper or coins.		
7. Danish paid \$6.00 for a book		
8. Commonly use in most country.		
9. Used by people in present time.		
10. Used by people in the past.		

B. Drag and drop the answer from column B.

Column A	Column B
1. Money is a medium of .....	<b>Barter</b>  <b>past</b>  <b>exchange</b>  <b>money</b>  <b>need</b>
2. We use money to buy things that we ..... and want.	
3. .... is how goods and services are directly exchanged for other goods and services without the use of money.	
4. Barter was used by people in the..... to pay each other for goods and services they needed	
5. Before ..... was used, there was the barter system.	