Banks

1 Read the text and fill in the words from the box.

deposits	interest	checking	loans	insurance	supervisor	intermediary
borrowers	savings	customers	depositors	retail	monetary	mortgages
Commercial	accounts	vaults	Investment	branches	current	funds
requirements	balance	transactions	credibility	statement		

A bank is an organization that accepts d....., grants l....., issues credit and debit cards and performs many other services. A bank acts as an i..... between d..... and b..... Bank's income is based on charging i..... and bank fees to its customers.



www.alamy.com - CYM7NK

We can divide banks into 3 main cathegories. A r..... bank is a typical small mass-market financial institution in which individual customers use local branches; usually of larger commercial banks. Services offered include s..... and c..... accounts, m....., personal loans, debit/credit cards and certificates of deposit (CDs). C..... bank is a financial institution that provides services, such as accepting deposits, giving business loans and auto loans, mortgage lending, and basic investment products like savings a..... and certificates of deposit. The traditional commercial bank is a brick and mortar institution with tellers, safe deposit boxes, v..... and ATMs. I..... bank activities are different than those of retail and commercial banking and include underwriting

LIVEWORKSHEETS

securities, acting as an intermediary between an issuer of securities and the investing public, facilitating mergers and other corporate reorganizations, and also acting as a broker for institutional clients.

Banks offer two elementary types of bank accounts. A deposit account maintained with any commercial bank, for supporting frequent money transactions is known as c..... account (or check account) and usually offers a very low interest (up to 0,5%). Savings account refers to an account that is meant for people who keep their saving to fulfil their financial r..... in future. The interest is higher, usually up to 2%.

One of the common services banks offer is the internet banking. It enables their customers access to their accounts 24/7. It is possible to check the b....., transfer money, check payments, pay bills or invoices or obtain a list of the scheduled and confirmed t..... Banks can offer their customers credit cards on the basis of their c..... A credit card allows us to buy goods or services in shops and hotels without paying in cash. Each month, the bank sends you a s..... which shows how much you have spent and the minimum amount which you must pay back.

The central bank and financial market s..... in the Czech Republic is the Czech National Bank with its headquarters in Prague. CNB is a member of the European System of Central Banks and serves as the country's central m..... authority. There are 58 banks and foreign bank b..... operating in the Czech Republic as of March 2021. Mostly dominated by foreign capital, the domestic banking sector is comparable to most similar-sized economies in Western Europe.

The top banks in the Czech Republic include CSOB (Czechoslovak Trade Bank), which provides various financial solutions in retail banking, corporate banking, private banking, and SMEs, as well as financial markets. One of the leading securities dealers in the country's capital market is Ceska Sporitelna. it is also the biggest bank in terms of the

LIVEWORKSHEETS

number of c..... The third biggest bank in the Czech Republic is Komercni Banka (KB). It offers a wide range of products and services in retail, investment, and corporate banking. KB also provides specialized services, including pension f....., factoring, i....., and consumer lending.

2 Read the text again and answer the questions.

1. What is a bank? .....

2. What are the three main types of banks? .....

4. What are the main types of the bank account? .....

4. What is the central monetary authority in the Czech Republic? .....

5. What are the three strongest Czech banks? .....

6. Which account offers higher interest? .....

7. Which service enables people to deal with their account 24/7? .....

3 Match the English expressions with the Czech equivalents.

deposit	úrok	balance	bankovní výpis
interest	půjčka	transaction	příjemce půjčky
checking account	peněžní	credibility	trezor
loan	investice	bank statement	zůstatek
insurance	úspory	current account	prostředník
mortgage	vklad	depositor	peněžní prostředky
monetary	pojištění	borrower	zákazník
requirements	běžný účet	intermediary	transakce
supervisor	pobočka	vault	běžný účet
investment	hypotéka	customer	vkladatel
savings	dohled	solution	důvěryhodnost
branch	požadavky	funds	řešení

LIVEWORKSHEETS

4 Watch the video and fill in the information.

https://www.youtube.com/watch?v=B-KNzNEVhgM

3 typical features of the checking account are

a) .....

b) .....

c) .....

3 typical features of the saving account are

a) .....

b) .....

c) .....



LIVEWORKSHEETS