External Environment

Business Management HL

1. **The Five Forces of Porter are: Competitive rivalry - Threat of substitution - Supplier power - Buyer Persona Threat of new entrants?**

   True False

2. **Social factors include population size and structure, lifestyle, age groups and education levels?**

   True False

3. **Economics factors include GDP growth rate, inflation rates, interest rates, exchange rates?**

   True False

4. **Legal is the general code of ethics followed by most people in the country and the tendency of people to be ethical?**

   True False

5. **Recession six months of falling GDP positive growth?**

   True False

6. **Exchange rate the value of one currency in terms of another currency?**

   True False

7. **Information technology the use of electronic technology to gather, store, process and communicate information?**

   True False

8. **Fiscal policy changes in government spending levels and taxes rate**

   True False

9. **Inflation the rate of change in the average levels of cost production?**

   True False

10. **Monetary policy changes in the level of interest rates which make a loan capital more or less expensive**

    True False

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