

External Environment
Business Management HL

1. **The Five Forces of Porter are: Competitive rivalry - Threat of substitution - Supplier power - Buyer Persona Threat of new entrants?**
True False
2. **Social factors include population size and structure, lifestyle, age groups and education levels?**
True False
3. **Economics factors include GDP growth rate, inflation rates, interest rates, exchange rates?**
True False
4. **Legal is the general code of ethics followed by most people in the country and the tendency of people to be ethical?**
True False
5. **Recession six months of falling GDP positive growth?**
True False
6. **Exchange rate the value of one currency in terms of another currency?**
True False
7. **Information technology the use of electronic technology to gather, store, process and communicate information?**
True False
8. **Fiscal policy changes in government spending levels and taxes rate**
True False
9. **Inflation the rate of change in the average levels of cost production?**
True False
10. **Monetary policy changes in the level of interest rates which make a loan capital more or less expensive**
True False

