

Calculating Deductions and Net Pay

Instructions: 1. Calculate Before-Tax Deductions (if there are any).

2. Calculate the Gross Taxable Income
3. Calculate Provincial Income Tax (10.5%), Federal Income Tax (15%), and EI (1.58%)
4. Calculate CPP (Gross Taxable annual - \$3500 annual)(5.70%) for 1 week
5. Calculate Total Taxes, EI and CPP
5. Calculate Total Deductions (Taxes, EI, CPP and Before Tax Deductions)
6. Calculate Net Pay

1. Calculate the deductions and net pay on the following pay stub:

Employee Name:				
Company:	Pay Begin Date: 08/17/2022		Net Pay:	
	Pay End Date: 08/23/2022		Cheque Date: 08/23/2022	
General			Taxes Data	
Employee ID:		Job Title:		Description
Address:		Pay Rate: \$800/week Annual: \$41600		Federal
				Claim Code
				1
Hours and Earnings			Before-Tax Deductions	
	Current		Description	Amt.
Description	Rate	Gross Earnings	Union Dues	\$4.16
			Pension	\$13.59
Regular	\$800/week	\$800/week	Total	
			Taxes	
			Description	Current
			Federal	
			Provincial	
			CPP	
			EI	
			Total	
Paycheque Summary				
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Total Deductions	Net Pay
\$800/week				

2. Calculate the deductions and net pay on the following pay stub:

Employee Name:				
Company:	Pay Begin Date: 08/17/2022		Net Pay:	
	Pay End Date: 08/23/2022		Cheque Date: 08/23/2022	
General			Taxes Data	
Employee ID:		Job Title:		Description
Address:		Pay Rate: \$350/week Annual: \$18200		Federal
				Claim Code
				1
Hours and Earnings			Before-Tax Deductions	
	Current		Description	Amt.
Description	Rate	Gross Earnings	Union Dues	\$0
			Pension	\$5
Regular	\$350/week	\$350/week	Total	
			Taxes	
			Description	Current
			Federal	
			Provincial	
			CPP	
			EI	
			Total	
Paycheque Summary				
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Total Deductions	Net Pay
\$350/week				

3. Calculate the deductions and net pay on the following pay stub:

Employee Name:						
Company:		Pay Begin Date: 08/17/2022		Net Pay:		
		Pay End Date: 08/23/2022		Cheque Date: 08/23/2022		
General				Taxes Data		
Employee ID:		Job Title:		Description	Federal	
Address:		Pay Rate: \$1000/week Annual: \$52000		Claim Code	1	
Hours and Earnings			Before-Tax Deductions		Taxes	
	Current		Description	Amt.	Description	Current
Description	Rate	Gross Earnings	Union Dues	\$5.25	Federal	
			Pension	\$25.00	Provincial	
Regular	\$1000/week	\$1000/week	Total		CPP	
Paycheque Summary					EI	
Gross	Taxable	Total Taxes	Total	Net Pay	Total	

4. Calculate the deductions and net pay on the following pay stub:

Employee Name:				
Company:	Pay Begin Date: 08/17/2022		Net Pay:	
	Pay End Date: 08/23/2022		Cheque Date: 08/23/2022	
General			Taxes Data	
Employee ID:		Job Title:		Description
Address:		Pay Rate: \$899.48/week Annual: \$46773		Federal
				Claim Code
				1
Hours and Earnings			Before-Tax Deductions	
Current			Description	
Description	Rate	Gross Earnings	Amt.	
Regular	\$899.48/week	\$899.48/wk	Union Dues	\$5
			Pension	\$23.75
			Total	
Paycheque Summary			Taxes	
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Description	
\$899.48/week			Current	
			Federal	
			Provincial	
			CPP	
			EI	
			Total	

5. Calculate the deductions and net pay on the following pay stub:

Employee Name:				
Company:	Pay Begin Date: 08/17/2022		Net Pay:	
	Pay End Date: 08/23/2022		Cheque Date: 08/23/2022	
General			Taxes Data	
Employee ID:		Job Title:		Description
Address:		Pay Rate: \$753/week Annual: \$39156		Federal
				Claim Code
				1
Hours and Earnings			Before-Tax Deductions	
Current			Description	
Description	Rate	Gross Earnings	Amt.	
Regular	\$753/wk	\$753/wk	Union Dues	\$0
			Pension	\$0
			Total	
Paycheque Summary			Taxes	
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Description	
\$753/wk			Current	
			Federal	
			Provincial	
			CPP	
			EI	
			Total	

6. Calculate the deductions and net pay on the following pay stub:

Employee Name:				
Company:	Pay Begin Date: 08/17/2022		Net Pay:	
	Pay End Date: 08/23/2022		Cheque Date: 08/23/2022	
General			Taxes Data	
Employee ID:		Job Title:		Description
Address:		Pay Rate: \$1000/week Annual: \$52000		Federal
				Claim Code
				1
Hours and Earnings			Before-Tax Deductions	
Current			Description	
Description	Rate	Gross Earnings	Amt.	
Regular	\$1000/week	\$1000/week	Union Dues	\$5.25
			Pension	\$25.00
			Total	
Paycheque Summary			Taxes	
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Description	
\$1000/week			Current	
			Federal	
			Provincial	
			CPP	
			EI	
			Total	