

Types of Companies

- 1. These businesses are run by individuals or groups of people with the aim of making profit.**

Public Sector Private Sector

- 2. Public Limited Companies Belong to:**

Public Sector Private Sector

- 3. Identified the Unincorporated – Unlimited Liability businesses**

Sole Trader – Partnership Private Limited Company – Public Limited Company

- 4. A person who operates in business as an individual.**

Partnership Sole trader

- 5. Partnership disadvantages could be**

Easy of starting Unlimited liability Tax breaks Potential disagreements

- 6. This type of company can sell shares in the stock exchange**

Partnership Private Limited Sole Trader Public Limited Company

- 7. Once a Private Limited Company becomes sufficient big they may choose to become a Public Limited Company. This process is called:**

Stock Exchange Flotation Horizontal Integration

- 8. Organizations with the key function of collecting donations of individuals and organizations to help causes**

Profit business Not-profit business

- 9. Individuals or institutions that buy/own shares in a limited company**

Stakeholder Shareholder

- 10. A group of people acting together to meet the common needs and aspirations of its members, sharing ownership and making decisions democratically.**

Cooperative Matrix organizations Hierarchy