

Types of Companies

1. These businesses are run by individuals or groups of people with the aim of making profit.

Public Sector Private Sector

2. Public Limited Companies Belong to:

Public Sector Private Sector

3. Identified the Unincorporated – Unlimited Liability businesses

Sole Trader – Partnership Private Limited Company – Public Limited Company

4. A person who operates in business as an individual.

Partnership Sole trader

5. Partnership disadvantages could be

Easy of starting Unlimited liability Tax breaks Potential disagreements

6. This type of company can sell shares in the stock exchange

Partnership Private Limited Sole Trader Public Limited Company

7. Once a Private Limited Company becomes sufficient big they may choose to become a Public Limited Company. This process is called:

Stock Exchange Flotation Horizontal Integration

8. Organizations with the key function of collecting donations of individuals and organizations to help causes

Profit business Not-profit business

9. Individuals or institutions that buy/own shares in a limited company

Stakeholder Shareholder

10. A group of people acting together to meet the common needs and aspirations of its members, sharing ownership and making decisions democratically.

Cooperative Matrix organizations Hierarchy