Business Management
IB Diploma Programe
HL

Types of Companies

1. **These businesses are run by individuals or groups of people with the aim of making profit.**

   Public Sector Private Sector

2. **Public Limited Companies Belong to:**

   Public Sector Private Sector

3. **Identified the Unincorporated – Unlimited Liability businesses**

   Sole Trader – Partnership Private Limited Company – Public Limited Company

4. **A person who operates in business as an individual.**

   Partnership Sole trader

5. **Partnership disadvantages could be**

   Easy of starting Unlimited liability Tax breaks Potential disagreements

6. **This type of company can sell shares in the stock exchange**

   Partnership Private Limited Sole Trader Public Limited Company

7. **Once a Private Limited Company becomes sufficient big they may choose to become a Public Limited Company. This process is called:**

   Stock Exchange Flotation Horizontal Integration

8. **Organizations with the key function of collecting donations of individuals and organizations to help causes**

   Profit business Not-profit business

9. **Individuals or institutions that buy/own shares in a limited company**

   Stakeholder Shareholder

10. **A group of people acting together to meet the common needs and aspirations of its members, sharing ownership and making decisions democratically.**

    Cooperative Matrix organizations Hierarchy

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