

Introduction to Business Management HL

1. Identify the Production Factors

Labor Outputs Land Capital Enterprise Goods

2. The processes that use a large proportion of land or machinery relative to other inputs, especially labor.

Capital Intensive Labor Intensive

3. Produced in the primary and secondary sectors.

Goods Service

4. Physical goods are part of the industry to aid in the production of other goods and services such as machines and commercial vehicles.

Liabilities Capital Goods

5. The main functions of a Business are:

Finance Marketing Human Labor Production Human Resources CEO

6. Identify the economic sectors

Primary Quaternary Tertiary Secondary Goods Production factors

7. This sector provides research and development focused on knowledge, involving IT, media, and web-based services.

Tertiary Quaternary

8. It is a network between a company and its suppliers to produce and distribute a specific product to the final buyer.

Growth and Evolution Supply chain

9. Refers to a business acquiring or merging with another business engaged in more or less the same activity.

Horizontal Integration Vertical Integration

10. An individual employed by a large organization who demonstrates entrepreneurial thinking in the development of new products and services.

Intrapreneur Entrepreneur

