Introduction to Business Management HL

1. **Identify the Prodcution Factors**

   Labor Outputs Land Capital Enterprise Goods

2. **The processes that use a large proportion of land or machinery relative to other inputs, especially labor.**

   Capital Intensive Labor Intensive

3. **Produced in the primary and secondary sectors.**

   Goods Service

4. **Physical goods are part of the industry to aid in the production of other goods and services such as machines and commercial vehicles.**

   Liabilities Capital Goods

5. **The main functions of a Business are:**

   Finance Marketing Human Labor Production Human Resources CEO

6. **Identify the economic sectors**

   Primary Quaternary Tertiary Secondary Goods Production factors

7. **This sector provides research and development focused on knowledge, involving IT, media, and web-based services.**

   Tertiary Quaternary

8. **It is a network between a company and its suppliers to produce and distribute a specific product to the final buyer.**

   Growth and Evolution Supply chain

9. **Refers to a business acquiring or merging with another business engaged in more or less the same activity.**

   Horizontal Integration Vertical Integration

10. **An individual employed by a large organization who demonstrates entrepreneurial thinking in the development of new products and services**.

    Intrapreneur Entrepreneur



LIVEWORKSHEETS