Currency Exchange

Use the exchange rates from the following table. Note that exchange rates change every day. These rates are just examples.

Canadian Dollar	
	C$1
U.S. dollar (US$)	**1.2706609**
British pound (£)	**1.7283227**
Euro (€)	**1.4418247**
Japanese yen (¥)	**0.011046196**
Jamaican dollar (J$)	**0.008124851**

1. Convert C$435 to the following currencies.

a) U.S. dollars

b) euros

c) British pounds

d) Japanese yen

2. Convert each of the following amounts to Canadian dollars.

a) US$255

b) J$95

c) ¥25 000

d) £4300

3. Which amount has the greatest value in Canadian dollars?

US$15 €11 £10

4. Which amount has the least value in Canadian dollars?

J$54 631 ¥54 133 US$649

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5. While on a holiday in Montego Bay, Jamaica, Marilyn shops for souvenirs for friends. She has budgeted C$120 for souvenirs.

a) How much does she have in Jamaican dollars to spend on souvenirs?

b) In one shop, she finds a T-shirt for J$668. At a shop a few streets away, she finds the same T-shirt for J$680. How much does each T-shirt cost in Canadian dollars?

c) Should she go back to the first shop to buy the T-shirt? Explain.

6. Su Mei is looking at online classified ads. She finds a used cell phone for US$99 plus US$30 for shipping. The same cell phone costs C$199 new at a local store. **a)** What is the total cost of the used cell phone in Canadian dollars?

b) Do you think Su Mei should buy the cell phone online? Why?

7. While in Manchester, England, Chelsea bought a sweater for £28. When she returned, she saw the same sweater for C$38. Which sweater cost more? By how much in Canadian dollars?

8. Sonya found a dress online for US$139. She found a similar dress in a store where she lives for C$230. Give Sonya advice on which dress to buy. Include pros and cons of shopping online versus shopping in her local store.

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