Exercises 3

The following balances were extracted from the books of Sinar Bhd as at 31 December 20x1:

	RM
Administrative expenses	421,600
Distribution cost	278,200
Finance cost	7,250
Tax expense	220,000
Cost of sales	878,750
Sales	2,966,500
Investment income	62,500

Required:

Prepare the Statement of Profit or Loss and Other Comprehensive Income for the year ended 31 December 20x1 in a form suitable for publication and compliance with the Company Act 2016.



***Important note:**
1) Please add commas (,) to show the thousands separator. Eg: 1,250,300
2) Show the cost or expenses items in brackets. Eg: (70,500)
3) Do not put the symbol RM at the beginning of the number.

Statement of Profit or Loss and Other Comprehensive Income for the year ended 31 December 20x1

	RM
Sales	2,966,500
Gross profit	
Distribution cost	(278,200)
Operating profit	
Profit before tax	
Profit after tax	