

Neoliberalism in Latin America

Complete the paragraph with the correct words.

Neoliberalism is a [redacted] applied to different aspects of [redacted]. Its basic concept is [redacted], assuring that it produces the best conditions for [redacted]. The main focus of this dynamic is that [redacted] is ideal for a country's economy. The State is assigned the role of [redacted] free competition.



capitalist competition – free competition – social sciences –
promoting and arbitrating – philosophical doctrine – productive forces

Point out the characteristics of a Neoliberal economy.

- Free Competition promoted by the State.
- Yes to Monopolies.
- Offer and demand law fixes the prices.
- The State establishes wages.
- Freedom to contract labor.



Drag the correct answers about neoliberalism.



NEOLIBERALISM

Favors private companies to have as many productive activities as possible.

Proposes a reduction of consumer taxes.

Proposes privatizing State Companies.

Proposes that private companies be in the hands of the State.

Proposes tax increasing consumer taxes and reducing production related taxes.

Drag the correct options to the corresponding box.

Governments should sell public institutions and companies to private investors.

Liberate capital market.

Subsidies to products or services should be eliminated. The prices of basic foods, water and energy should be subject to market demand.

Privatize

Taxes applied to the entry and exit of capital from the country should be reduced, and apply high banking interest rates applied.

Free trade

Customs and tariff for foreign product imports should be eliminated.

Introduce market prices.