LICEO ALBONOR BILINGUAL EDUCATIONAL UNIT

STUDENT'S NAME: _____

GRADE: _____

TEACHER: Mrs. Lourdes Velez

DATE: _____

1.- READ AND WRITE DEFINITIONS ABOUT THE NEXT WORDS RELATED TO ECUADOR ECONOMIC CRISIS.

1.- revenue _____

2.- expenditure _____

3.- Budget _____

4.- investment _____

2.- READ AND COMPLETE USING THE CORRECT WORDS.

Petroleum and Natural Gas

Petroleum was the single most important element in the Ecuadorian_____, accounting for over 14 percent of the GDP in 1986, two-thirds of all export revenues in that year, and much of the _____investment. In 1987 petroleum and _____together accounted for only about 8 percent of GDP because of a significant drop in petroleum production, but estimates for 1988 indicated that petroleum _____had risen, exceeding its 1986 level. Although Ecuador's level of _____in the late 1980s ranked near the bottom of the thirteen members of OPEC, it exceeded all countries in Latin America except _____and Venezuela.

3.- WRITE ABOUT ECUADOR'S NATURAL RESOURCES.

1.- WRITE FIVE ECUADOR'S NATURAL RESOURCES

2.- WRITE THREE WATER RESERVOIRS

3.- WRITE FIVE MINING RESOURCES

LIVEWORKSHEETS

4.- WRITE FOUR ENERGY RESOURCES

4.- ANSWER THE NEXT QUESTIONS ABOUT ECONOMY IN ECUADOR.

1.- What were the largest part of the service sector?

_____

2.- What were the functions of the Central Bank?

_____

3.- What were the functions of The Monetary Board?

_____

4.- What do The Bank Superintendency do?

_____

5.- WRITE THE MEANING OF THE NEXT WORDS.

A) GDP_____

B) OPEC_____

C) CEPE_____

D) BEV_____

LIVEWORKSHEETS

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