



## LICEO ALBONOR BILINGUAL EDUCATIONAL UNIT

STUDENT'S NAME: \_\_\_\_\_

GRADE: \_\_\_\_\_

TEACHER: Mrs. Lourdes Velez

DATE: \_\_\_\_\_

### 1.- READ AND WRITE DEFINITIONS ABOUT THE NEXT WORDS RELATED TO ECUADOR ECONOMIC CRISIS.

- 1.- revenue \_\_\_\_\_
- 2.- expenditure \_\_\_\_\_
- 3.- Budget \_\_\_\_\_
- 4.- investment \_\_\_\_\_

### 2.- READ AND COMPLETE USING THE CORRECT WORDS.

#### Petroleum and Natural Gas

Petroleum was the single most important element in the Ecuadorian \_\_\_\_\_, accounting for over 14 percent of the GDP in 1986, two-thirds of all export **revenues** in that year, and much of the **investment**. In 1987 petroleum and \_\_\_\_\_ together accounted for only about 8 percent of GDP because of a significant drop in petroleum production, but estimates for 1988 indicated that petroleum \_\_\_\_\_ had risen, exceeding its 1986 level. Although Ecuador's level of \_\_\_\_\_ in the late 1980s ranked near the bottom of the thirteen members of OPEC, it exceeded all countries in Latin America except \_\_\_\_\_ and Venezuela.

### 3.- WRITE ABOUT ECUADOR'S NATURAL RESOURCES.

#### 1.- WRITE FIVE ECUADOR'S NATURAL RESOURCES


#### 2.- WRITE THREE WATER RESERVOIRS

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#### 3.- WRITE FIVE MINING RESOURCES


**4.- WRITE FOUR ENERGY RESOURCES**


**4.- ANSWER THE NEXT QUESTIONS ABOUT ECONOMY IN ECUADOR.**

1.- What were the largest part of the service sector?

\_\_\_\_\_

2.- What were the functions of the Central Bank?

\_\_\_\_\_

3.- What were the functions of The Monetary Board?

\_\_\_\_\_

4.- What do The Bank Superintendency do?

\_\_\_\_\_

**5.- WRITE THE MEANING OF THE NEXT WORDS.**

A) GDP \_\_\_\_\_

B) OPEC \_\_\_\_\_

C) CEPE \_\_\_\_\_

D) BEV \_\_\_\_\_

