# Anchor Chart - Unit 5 ECONOMICS

#### Goods

things that are made or grown







### Services

work that someone does for someone else







# Producer

someone who makes or grows goods or offers services





### Consumer

someone who buys goods or services





# Supply

the amount of something available to consumers



# **Demand**

how much consumers want something



Level 3

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Fill in the blanks using the v		oducer:
2. A fireman is a		<i>:</i>
3. A man eating at a re	staurant is a	·
4. A girl grocery shopping	is	
5. A baker is a		
6. A man buying a donut	tisa	
7. A teacher is a	<del></del>	
8. A kid watching a mov	ie at a movie theater i	s a
q. A boy getting a hair	cut is a	
IO. A mechanic is a		
Color consumer or produ	ucer for each:	
I. girl getting her car fixe	ed consumer	producer
2. man getting gas	consumer	producer
3. mechanic	consumer	producer
4. chef making pizza	consumer	producer

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Name:	Date:		

Read each scenario and then circle good or service for each:

1. You get a hair cut.

A. good B. service

2. You pay a house cleaner to clean your house.

A. good B. service

3. You buy donuts for breakfast.

A. good B. service

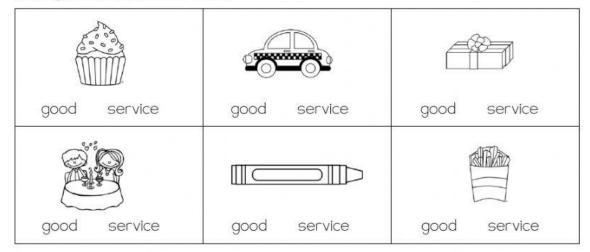
4. You hire someone to mow your grass.

A. good B. service

5. You pay a taxi drive to drive you into town.

A. good B. service

Circle good or service for each:



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Date:	
	Date:

Look at the picture and description. Decide if a consumer or producer is being described. Check the correct box:

John owns a company that builds houses.
Kelly buys a birthday cake for her friend's party.
The kids go get a hair cut on Tuesday. consumer producer
Nancy goes grocery shopping for ingredients to make a pie. consumer producer
Sam works at a bakery making bread and rolls. consumer producer

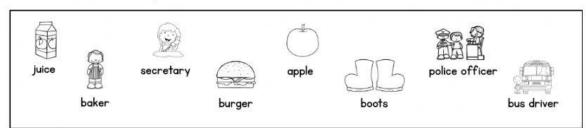
Circle the things that are services:

hair cut	lotion	clothes cleaned
(	ereal g	grass cut
car fixed	massage	markers
fre	nch fries t	baby doll

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Name:	Date:
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Sort the items into goods or services:



goods	services	
	<del></del>	
<del></del>	<del></del>	
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Match the producer to the good or services they make:

bus driver	walks dogs	taxi driver	drives taxis
dog walker	makes bricks	dairy farmer	makes wooden furniture
brick maker	drives the bus	carpenter	raises cows & sells milk