**Doris Johnson Senior High School**

**Mathematics Department**

**Simple Interest- Amount & Monthly Payment**

Name: _____

Date: _____

Grade: _____

Complete the questions below and show all working:

1. John wishes to purchase a car. He borrowed $6,000 from Commonwealth Bank at a simple interest rate of 6% p.a. for 5 years.

P= _____ R= _____ T= _____

a) Calculate the interest

b) Calculate the total amount to be repaid

c) Calculate each monthly payment

LIVEWORKSHEETS