Kavindra and Devesh are brothers who decided to go into a partnership and run a furniture store together. At the end of their second year of trading, the following information is made available: Current accounts: Kavindra \$11200 Dr Devesh \$9600 Dr Capital accounts: Kavindra \$100 000 Devesh \$80 000 Drawings: Kavindra (Jan–June) \$4000 Devesh (Oct–Dec) \$2500 Additional information: Net income for the year \$150 000 Salary: Devesh \$30 000 Interest on capital is 4% per annum. Interest on drawings is 8% per annum. Profits are shared at a ratio of 3:2, respectively.		
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Devesh \$ 9 600 Dr Capital accounts: Kavindra \$100 000 Devesh \$80 000 Drawings: Kavindra (Jan–June) \$4 000 Devesh (Oct–Dec) \$2 500 Additional information: Net income for the year \$150 000 Salary: Devesh \$30 000 Interest on capital is 4% per annum. Interest on drawings is 8% per annum. Profits are shared at a ratio of 3:2, respectively.	Current accounts:	
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Net income for the year \$150 000 Salary: Devesh \$30 000 Interest on capital is 4% per annum. Interest on drawings is 8% per annum. Profits are shared at a ratio of 3:2, respectively.		
Salary: Devesh \$ 30 000 Interest on capital is 4% per annum. Interest on drawings is 8% per annum. Profits are shared at a ratio of 3:2, respectively.	Additional information:	
	Salary: Devesh Interest on capital is 4% p Interest on drawings is 8%	\$ 30 000 per annum. 6 per annum.
Prepare the appropriation account for Kavindra and Devesh for the year ending 31 December 2018.		account for Kavindra and Devesh for the year ending

apter 8:	Accounting for partnerships
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(c)	Using the information from (b) , prepare the partners' current account in columnar style
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(d) \	What does the credit brought down balance on the partners' current account mean?
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