Name: _____ Grade: _____

School: _____ Teacher: _____

Entrepreneurship

Business License and Registration

Answer all questions below.

True or False

1.A Business License is any kind of license or permit a state or other government entity requires businesses to have to do business.

a. True b. False

2. Being licensed signifies that you have the necessary competence, meet a set of minimum requirements, and have the right to conduct business where you live.

a. True b. False

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Central Revenue Administration

3.It takes (14) working days to get a business license in The Bahamas.

a. True b. False

4. The Business License Department is located at the Department of Inland Revenue on Carmichael Road behind the Shops at Southwest Plaza- Nassau, Bahamas.

a. True b. False

Multiple Choice

LIVEWORKSHEETS

5. If you sell goods, you are required to get a

A. Purchases permit

B. Seller's permit

6. To get a business license in The Bahamas you must do what?

A. Sell your business

B. Register the business

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Central Revenue Administration

7. Identify all the reasons Why registering a business important?

A. Helps you avoid legal problems with the government.

B. Secures your reputation as a legitimate business.

C. Builds trust among suppliers, customers, and employees.

D. Allows you to fully market your brand and business everywhere.

E. Allow legal problems with the government.

LIVEWORKSHEETS