

Name:

Grade: 9 & 10

Date:

Subject: Commerce

Topic: Types of Business

Instructions: Choose a word from the given list to fill in the blank. Some words are used more than once.

Memorandum of Association, Cooperatives, Franchises, Articles of Association,
Growth, Merger, Certificate of Incorporation, takeover, franchisee,
royalty, privatization, nationalization, franchisor, conglomerate,
public, multinationals, Private, government, state, mixed,
co-operative credit union

The _____ economic system can be found throughout most Caribbean countries. This means that both the _____ sector and _____ sector come together to make economic decisions about the three economic questions. The _____ sector is the part of economy that is owned by the Government and the _____ is the part of the economy that is owned by individuals. Sometimes the word _____ is used in reference to the government. There are different types of business formation within the _____ sector, such as sole trader, partnership and many others. Some are easy to form while others are not so easy. The private and public limited companies have to present the _____ and the _____ to the registrar of companies in order to register; while the public limited has to get the _____ from the registrar of company in order to gain its public status. There are some special relationships that exist within the _____ sector. They are _____ and _____. A _____ is formed by people with similar interest and goals. _____ offer a ready-made product. The potential entrepreneur is known as _____ while the parent company is known as the _____ and receives a lump sum of the profits which also goes by the name _____. _____ is necessary for a business in order for it to achieve great success. Some of the ways in which a business seeks to grow are through _____ and _____. Two examples of business expansion are _____ and _____. Sometimes the government may buy out a business within the private sector;

this is known as _____. On the other hand an individual may buy out a government owned business; this is known as _____.