



Subject: **SOCIAL STUDIES** 20 points
Time: 60 minutes

Name: _____ Grade: _____ No: _____

Part 1: Multiple Choice (20 Points)

Directions: Choose the correct answer.

1. They grow rice, corn, beans and other plants
A. farmers B. doctors C. teachers
2. They help us when we are sick.
A. plumbers B. doctors C. shopkeepers
3. They make things that we need.
A. soldiers B. pilot C. factory workers
4. Where can we keep our savings?
A. bank B. friend's wallet C. refrigerator
5. What does **income** mean?
A. All the money we spend
B. All the money we make
C. All the money we pay for food

6. What does **expense** mean?

- A. All the money we spend
- B. All the money we make from selling food
- C. All the money we make in a month

7. What does **savings** mean?

- A. The money we borrow from other people
- B. The money we have left after spending
- C. the money we pay for food

8. What does **borrow** mean?

- A. Giving money to other people
- B. Spending money
- C. Taking money from someone and giving it back later

9. They buy things or services.

- A. consumers
- B. producers
- C. service

10. They make things or give services.

- A. consumers
- B. producers
- C. buying



11.



12.



13.



14.



15.



16.



17.



18.



19.



20.