



Complete this mortgage application form with the words in the box.

borrow collateral house or flat interest and capital
maturity date property valuation variable

MORTGAGE APPLICATION

- 1 The amount of the mortgage: how much do you want to _____?
- 2 You will need to make a deposit. What can you arrange as _____ for the bank to have some security?
- 3 Why you need the money: are you buying a(n) _____?
- 4 When will the (4) _____ be – in 25 or 30 years?
- 5 Do you want a fixed interest rate or a(n) _____ interest rate?
- 6 Do you want to pay interest only or _____?
- 7 Do you want to have a(n) _____?



Look at the application form in Exercise 3 again. Are these sentences **true (T)** or **false (F)**?

1. Customers may not choose the maturity date of the mortgage. **(T/F)**
2. Customers may choose variable or fixed rates. **(T/F)**
3. Customers may not arrange to pay interest only. **(T/F)**
4. Customers may arrange to have a property valuation. **(T/F)**
5. Customers have to give the bank something as security to get a loan. **(T/F)**

