STUDENT'S NAME:________________________DATE:____________________

ECONOMY IN ECUADOR

READ AND COMPLETE ABOUT ECONOMY IN ECUADOR

biodiverse - land - source - mineral - crops

Ecuador has an abundant natural capital endowment. The country has significant _____________reserves and endowments of crop and pasture land. Around two-fifths of the country's _______mass of 276,841 square kilometers is cultivated, with agricultural land comprising the majority (30 percent), followed by permanent __________(6 percent) and arable land (5 percent)2. It is the World's 11th most ____________________nation. Its 76 protected areas (including the Galapagos Archipelago), which cover 20 percent of its land and 13 percent of its marine areas are an integral _____________of eco-tourism.

Vocabulary:

Endowment.- the action of endowing something or someone.

Similar: funding, financing, subsidizing

MATCH THE TERMS WITH THEIR CORRECT DEFINITIONS

1.- OPEC	**a)** Ecuadorian State Petroleum Corporation
2.- GDP	**b)** Latin America and the Caribbean
3.- LAC	**c)** Organization of the Petroleum Exporting Countries
4.- CEPE	**d)** Gross Domestic Product

WRITE TRUE OR FALSE

1.- Ecuador is a dollarized economy in January 2000	**A)** true	**B)** false
2.- Ecuador's national currency was Euro before dollarization.	**A)** true	**B)** false
3.- During the 2001-2007 period, growth and macro stability aided poverty reduction	**A)** true	**B)** false
4.- After 2000, economic growth was largely driven by the expansion of the public sector	**A)** true	**B)** false
5.- Ecuador's real effective exchange rate appreciated continuously after 2007	**A)** true	**B)** false