

BUDGET UNIT VOCABULARY

Balance Expenses Budget Income

- _____ - A plan for spending and saving money
- _____ - The amount of money in your account
- _____ - Money you earn for work you do
- _____ - Money you spend

Types of Expenses:

Variable Expenses Fixed Expenses Extra Expenses (Wants)

- _____ - A cost that occurs regularly and doesn't change in amount
- _____ - A cost you must pay but that can change in amount or how often you pay it
- _____ - A cost determined by personal wants