Social Studies

Banks and Insurance

1. A _____ is a place that holds money and valuable things for its customers.

2. What is interest?
   a) An amount of money put into the bank by a customer.
   b) An amount of money paid by the bank to the customer.
   c) Ten dollars for every hundred dollars put into the bank.

3. Which are the three types of banks found in The Bahamas?
   a) Commercial banks, trust banks, offshore banks
   b) Commercial banks, outshore banks, trust banks
   c) Commonwealth banks, offshore banks, trust banks
   d) Commonwealth banks, Insurance banks, trust banks

4. Where do some of the profits obtained from banking go in The Bahamas?
   a) Public parks
   b) Public funds
   c) Public treasury
   d) Public spending

5. Why are banks important in The Bahamas?

They provide _____ for many Bahamians.

6. Name two things you can do at a bank.

   - _____
   - _____

LIVEWORKSHEETS

7. Match the type of insurance company to what it is used for.

Life Insurance

Helps us with the cost of medical care

Health Insurance

This pays money to a family if a family member dies.

Property Insurance

Provides protection for houses, boats, vehicles.

LIVEWORKSHEETS