

Social Studies

Banks and Insurance

1. A _____ is a place that holds money and valuable things for its customers.

2. What is interest?
 - a) An amount of money put into the bank by a customer.
 - b) An amount of money paid by the bank to the customer.
 - c) Ten dollars for every hundred dollars put into the bank.

3. Which are the three types of banks found in The Bahamas?
 - a) Commercial banks, trust banks, offshore banks
 - b) Commercial banks, outshore banks, trust banks
 - c) Commonwealth banks, offshore banks, trust banks
 - d) Commonwealth banks, Insurance banks, trust banks

4. Where do some of the profits obtained from banking go in The Bahamas?
 - a) Public parks
 - b) Public funds
 - c) Public treasury
 - d) Public spending

5. Why are banks important in The Bahamas?

They provide _____ for many Bahamians.

6. Name two things you can do at a bank.

- _____
- _____

7. Match the type of insurance company to what it is used for.

Life Insurance

Helps us with the cost of medical care

Health Insurance

This pays money to a family if a family member dies.

Property Insurance

Provides protection for houses, boats, vehicles.