**INCOTERMS**

***Choose the correct option.***

***1) The word INCOTERMS stands for:***

A) International commercial trade

B) Internal commercial terms

C) International commercial terms

D) Internationally convenient terms

***2) Incoterms represent universal terms that define a transaction between __________ and exporter so that both parties understand the tasks, costs, risks, and responsibilities, as well as the logistics and transportation management from the exit of the product to the reception by the importing country.***

A) trader B) importer C) buyer D) retailer

***3) The first Incoterms were created in:***

A) 1996 B) 2000 C) 1967 D) 1936

***4) Incoterms are divided into ____ groups:***

A) 11 B) 13 C) 4 D) 10

***5) Incoterms are divided into ____ letter group:***

A) A,B,C,D B) E,C,F,D C) C,E,F,W D) X,Y,Z,W

6) ***____ provides the best terms for the seller because the seller makes the goods available to the buyer at the seller's own premises and the buyer bears all the costs and risks involved in transporting the goods.***

A) FOB B) CIF C) DDP D) EXW

***7) ____ provides the best terms for the buyer, because under these Incoterm rules, the seller assumes all responsibilities and costs for delivering the goods to the named place of destination.***

A) FOB B) CIF C) DDP D) EXW

***8) EXW stands for:***

A) Exclusive Way B) Ex Works C) Exclusive Wander D) Ex Warranty

***9) DDP stands for:***

A) Delivered Duty Paid B) Duty Data Processed

C) Delivery Deal Paid D) Delivered Direct Package