Name: _____

Date: _____

Banks and Insurance Companies

Answer the following questions using the information provided in your notes.

1. What is a bank? (2)

   _____

   _____

2. Explain what interest is. (2)

   _____

   _____

3. List THREE things that you can do at a bank other than deposit money. (3)

   _____

   _____

   _____

4. Name THREE types of banks in our country. (3)

   _____

5. Explain what an offshore bank is. (2)

   _____

   _____

6. Give ONE reason why banking is important for The Bahamas. (2)

   _____

7. List TWO kinds of insurances. (2)

   _____

   _____

LIVEWORKSHEETS

8. Explain why it is important to have health insurance. (2)

_____

_____

LIVEWORKSHEETS