

Resource Management – Part 1

1. Managing resources for an enterprise involves:
 - a) Getting the right resources
 - b) Sharing the resources
 - c) Controlling resources
 - d) All of the above

2. True or False, resources are things enterprise need to operate successfully:
 - a) True
 - b) False

3. Resources Management is managing:
 - a) Finance, Physical and Human
 - b) Finance, Customers and Consumers
 - c) Physical, Directors and Government
 - d) None of the above

4. True or False do not need an overview of the enterprise and effectively use all resources to meet all the enterprise's objectives.
 - a) True
 - b) False

5. Managing finance of an enterprise include managing:
 - a) Customers budget
 - b) Start-up cost
 - c) Bank details
 - d) Land

6. Yes or No, during the planning stage of a new enterprise, you must calculate how much money you need to start your business.
- a) No
 - b) Yes
7. What is an example of Start-up cost?
- a) The cost of paying current employees
 - b) The cost of paying utility bills
 - c) The cost of buying raw materials
 - d) The cost of paying VAT
8. If the Start-up cost is too high, you may want to consider
- a) Launching the business later
 - b) Changing somethings about the enterprise before launching
 - c) Not launch the business
 - d) All of the above
9. True or False; Running cost is how much money an enterprise will require for day-to-day operations.
- a) False
 - b) True
10. Running cost can include:
- a) Staff salary
 - b) Water bill
 - c) Buying more raw materials
 - d) All of the above