

Name: \_\_\_\_\_

Date: \_\_\_\_\_

### COMMERCE - INSURANCE

1. In **Column A** there is a list of terms. In **Column B** there is a list of definitions. In the blank space provided, write the LETTER of the definition in **Column B** which best defines each term in **Column A**.

#### Column A

\_\_\_ 1. Premium

\_\_\_ 2. Prospectus

\_\_\_ 3. Insurer

\_\_\_ 4. Insurance

\_\_\_ 5. An Actuary

\_\_\_ 6. Policy

\_\_\_ 7. Claim

\_\_\_ 8. Underwriter

#### Column B

- a. An agreement between an insurance company, individuals or business to protect themselves from risks.
- b. The contract drawn up between the insurer and the insured.
- c. Employee who decides whether to provide coverage, based on their assessment of an applicant's risk potential.
- d. The sum of money paid regularly to the insurance company.
- e. A form filled out by the insured in order to be compensated for a loss.
- f. The insurance companies who collect the premiums and arrange to pay claims.
- g. Someone who calculates how much a premium should cost.
- h. A leaflet or booklet explaining each type of insurance coverage offered by a particular insurance company.

