

## **Sara and Adam**

Sara is married to Adam and they have three children who are all at primary school. Adam works as a postal delivery worker and gets \$1,266 take-home pay per month. He gets the bus to work which costs him \$25 per week and he eats lunch in his work cafeteria which costs \$15 per week. Sara works as a teaching assistant in a school and gets \$742 take-home pay per month. As the school is near her house, she walks to work and on the way home, she buys some take-out food for her lunch. This costs \$20 per week. They don't have a car, but they would like to get one in the future. The three children all take packed lunches to school. Sara buys their school uniform at the supermarket as the clothes there are good value. One of the children has extra math and English tutoring after school, which costs \$7 per week and another one learns the violin, which costs \$4.50 per week. These lessons take place all year round. Sara does most of their weekly shopping in the supermarket but sometimes gets fresh fruit and vegetables at the local market. She looked through her shopping receipts and worked out that she spends about \$520 per month on food and other household goods. Sara and her husband both have mobile phones on a contract and together they cost \$60 per month. They also have a house phone and an internet connection which costs \$30 per month. Their other household bills are paid monthly. As a family treat, they like to go to the movie theater once a month which costs \$30 for the tickets and \$10 for drinks and popcorn.

## **Vocabulary**

Write the definition of the term in the box. Use a dictionary or an internet search to help you.

1. Take-home pay
2. Receipts
3. Good value
4. Contract
5. Treat

### True or False

1. Adam works as a postman.
2. Sara makes her own lunch at home.
3. Adam and Sara both take the bus to get to their workplaces.
4. All three children do extra activities during the week.
5. They only use mobile phones and don't have a landline.
6. Sara and Adam take their kids to the movie theater every week.

### Budgeting Practice

Remember weekly or monthly?

To change weekly figures to monthly figures: weekly figure x 52 (weeks) divided by 12 (months)  
To change monthly figures to weekly figures: monthly figure x 12 (months) divided by 52 (weeks)

1. You want to work out a monthly budget. Your wages are \$220 dollars per week. How much do you get in one month?
2. You want to work out a weekly budget but your government assistance for childcare (\$136) is paid monthly. Work out how much Child Benefit you get per week.
3. You earn \$150 per week and your partner earns \$200 per week. How much is your total income per month?
4. You pay \$10 per week for your water bill and \$40 per month for your gas bill.
  - a. Work out how much you spend per week for water and gas.

- b. Work out how much you spend per month for water and gas.

Look at the story about Sara and Adam. Fill in the blanks about their budget.

Income	Expenses
Wages or Salary (Sara)	Mortgage or Rent
Wages or Salary (Adam)	Water
Other	Gas
	Household goods (food, supplies)
	Travel (bus, taxi)
	Takeout food
	Clothing
	Children's activities
	Phone + Internet
	Leisure activities
Total	Total

1. What is their total income and what are their total expenses?
2. How much money do Sara and Adam have leftover at end of the month?