European Union wastes billions of euros



The European Union (EU) (1) _____ a lot of money last year. The annual report on EU spending said the Union misspent almost five billion euros ((2) _____ US$6.4 billion). The boss of the European Court of Auditors, the group that made the (3) _____, said the EU was very careless and should look after its money better. He said his team "found too many (4) _____ of EU money not hitting the target". Vitor Caldeira, the Court's president, said that many Europeans have to be (5) _____ with their money because of the financial (6) _____. He said the EU should take greater care with its budget because of the (7) _____ economies in Europe: "These problems matter more than (8) _____," he added.

A spokesperson from the EU told reporters that the (9) _____ mistakes were under 4 per cent of the total EU (10) _____. He added this was better than the 7 per cent error rate from five years ago. Some of the mistakes were very (11) _____. The EU spent money on the wrong things. One example was they gave money for training electronics (12) _____ to other kinds of workers. Another was giving money to forestry projects (13) _____ of farming programmes. Mr Caldeira said that only two (14) _____ of the EU budget had no mistakes. Marta Andreasen of the UK Independence Party said the mistakes showed the EU was (15) _____ mismanaged. She also said this problem should "set alarm bells (16) _____ ".

crisis	cases	employees	budget
report	wasted	ringing	instead
weak	ever	spending	seriously
around	careful	areas	big

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