

## PHRASAL VERBS - RECESSION

### EXERCISE 1.

*Match up the phrasal verbs on the left with the verbs that have a similar meaning on the right.*

1.	bottom out	A	accept (job, responsibility, etc.)
2.	bring out	B	continue
3.	carry on	C	decline
4.	carry out	D	dismiss / fire
5.	close down	E	establish
6.	count on	F	have confidence in
7.	cut back on	G	increase (prices)
8.	fall off	H	introduce something new
9.	lay off	I	postpone, delay
10.	level off	J	reach the lowest point and recover
11.	look through	K	read quickly
12.	look for	L	reduce (e.g., expenses)
13.	mark up	M	reduce in size
14.	pull out of	N	shut
15.	put off	O	stabilize
16.	scale down	P	try to find
17.	set up	Q	do or undertake
18.	take on	R	withdraw from

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	15.	16.	17.	18.

### EXERCISE 2.

*Use each of the phrasal verbs above once to complete the text. You may need to use the past tense, the past participle or the present continuous form.*

After three years of rapid growth, sales began to \_\_\_\_\_ (1). Then, with the recession, they \_\_\_\_\_ (2) dramatically. We had to \_\_\_\_\_ (3) the factory in Ireland, and \_\_\_\_\_ (4) sixty people. That left a lot of machine workers \_\_\_\_\_ (5) a job in one small town. They \_\_\_\_\_ (6) the newspapers every day, but there weren't many job vacancies. The unemployed had to \_\_\_\_\_ (7) any kind of casual work they could find.

We also had to \_\_\_\_\_ (8) staff in the London office, and reconsider the whole British operation that we'd \_\_\_\_\_ (9) only five years before. Some of the American managers wanted to \_\_\_\_\_ (10) the British market entirely, and to \_\_\_\_\_ (11) our whole European business. Instead we have \_\_\_\_\_ (12) a restructuring, and \_\_\_\_\_ (13) all our plans for expansion, and for \_\_\_\_\_ (14) new products. We're trying to \_\_\_\_\_ (15) as best we can. We might even have to \_\_\_\_\_ (16) our prices a little, hoping we can \_\_\_\_\_ (17) our customers brand loyalty. At least there are some signs that the recession has \_\_\_\_\_ (18).