Activity 1: **Which is more?**

Description: This activity enables you to recall the future value-compounding interest.

Direction: Read, understand the situation below. Write your answers and solutions on the space provided

Based on the previous module about the problem of Matthew, let us consider that Matthew decided to again invest ₱ 50 000 in a bank offering a 6% interest compounding quarterly. That means that the interest is compounding four times in a year. How much would he have after 2 years?

Write your answers in two decimal places

Matthew- Compounded Quarterly

Answer: ₱ _____

Matthew- Compounded Annually

Answer: ₱ _____

Which of the two compounding interest does Matthew can earn more?

_____
_____
_____
_____
_____

DO IT HERE