Activity 3: **SOLVE IT!**

Direction: Solve the following problems. Write your solutions on a clean sheet of paper and input your final answer in the blank provided.

1) How long will it take for Mr Floyd to double his savings of Php 40 000, if he deposits the amount in an account that offers a simple interest of 10% per year?

ANSWER

2) Mr Jones deposited Php 18 000 in a bank that pays a simple interest at 7% per year. Find the balance or final amount in his account at the end of 5 years.

ANSWER

LIVEWORKSHEETS