

International Trade Test

Name: _____ Grade: _____

20. Find the Balance of Trade, the invisible balance and the balance of payments for each year. (9 pts)

	YEAR 1	YEAR 2	YEAR 3
Visible Export	\$70,000	\$15,000	\$16,000
Visible Import	\$300,000	\$605,000	\$27,000
Invisible Export	\$245,000	\$320,000	\$600,000
Invisible Import	\$135,000	\$40,000	\$320,000
BALANCE OF TRADE			
INVISIBLE BALANCE			
BALANCE OF PAYMENTS			