

MATHEMATICS YEAR 6
UNIT 5: MONEY
RECOGNISE THE LIABILITY AND ASSETS

Asset What is being owned such as cash and property.

Liability Debts.



WATCH THE VIDEO AND ANSWER ALL THE QUESTION BELOW

The table below shows the assets and liabilities of Encik Latif and Encik Fariz. Their yearly income is the same, that is RM51 000.

Formula

Assets – Liabilities = ?

Encik Latif's yearly income RM51 000	
Assets	RM
House	90 000
Fixed deposits	30 000
Car	40 000
Liabilities	RM
Housing loan	60 000
Car loan	20 000
Education loan	18 000

Encik Fariz's yearly income RM51 000	
Assets	RM
House	90 000
Fixed deposits	10 000
Car	20 000
Liabilities	RM
Housing loan	30 000
Car loan	10 000
Education loan	15 000
Credit card debts	5 000

Calculate the total assets and liabilities of Encik Latif and Encik Fariz. Who has more assets and liabilities?

Encik Latif's assets: RM90 000 + RM30 000 + RM40 000 =

Encik Latif's liabilities: RM60 000 + RM20 000 + RM18 000 =

Encik Fariz's assets: RM90 000 + RM10 000 + RM20 000 =

Encik Fariz's liabilities: RM30 000 + RM10 000 + RM15 000 + RM5 000 =

has more assets

has more liability

Who is better at managing his income?

Asset/Aset/harta

(What being owned such as cash and property)

Types of Assets

Liability/Hutang

(Debts)

Loan/Pinjaman

Types of Liabilities

• Credit card



• House/car instalment



• Savings



• Land



• Cash



• Jewellery



• House



• Outstanding bill



• Tax



• Insurance



• Car



• Education loan

