Answer Each Question on profit and loss

Scenario #1

Mitchell buys a shirt for$50. Brent buys the shirt from him for $40

Did Mitchell make a profit or a loss?

What is the amount of the profit/loss? $

What is the percentage profit/loss? %

Scenario #2

Charlie buys a laptop for $400 and sells it to Mitzi for $520

Did Charlie make a profit or a loss?

What is the amount of the profit/loss? $

What is the percentage profit/loss? %

Scenario #3

Adam buys a bag of 50 pears for $300. If he sells each one $5:

Did Adam make a profit or a loss?

What is the amount of the profit/loss? $

What is the percentage profit/loss? %

Scenario #4

Perry bought a set of 10 pens for $30. He then sold 2 for $5 each, 5 for $3 each and 1 for $1:

Did Perry make a profit or a loss?

What is the amount of the profit/loss? $

What is the percentage profit/loss? %

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