

HOMEWORK

In the table below show how much the assets, liabilities and capital has been changed by the following transactions.

- a. Bought a motor van on credit \$5,000.
- b. Repaid by cash a loan owed to P. Smith \$1000.
- c. Bought goods for \$1500.00 paying by cheque.
- d. The owner puts further \$5000 cash into the business.
- e. A debtor returns to us \$800 goods.
- f. Paid a creditor \$1,900 by cheque.
- g. Bought goods on credit \$2,000
- h. The owner introduces \$2000 cash into the firm.

	EFFECTS		
	Assets	Liabilities	Capital
a.			
b.			
c.			
d.			
e.			
f.			
g.			