RATES 1

Answer ALL the questions in the spaces provided for your answers. Use numbers ONLY. State money amounts as 2.00 or 1.50 etc.

1. **Complete the table below.**

Item	Unit Cost	Amount purchased	Cost $
Paint	$23.75 per tin	2 tins	
Brushes	$5.40 each	3 brushes	
Ceramic tiles	$2.15 each	24 tiles	
		TOTAL without VAT	
		VAT (12% of TOTAL)	
		TOTAL with VAT	

2. Complete the following table.

Item	Unit Cost	Amount purchased	Cost $
Butter	$11.60 per kg	2 kg	
Milk	$1.20 per litre	litres	3.60
Jam	per jar	2 jars	6.80
Oranges	per orange	7 oranges	
		TOTAL without VAT	37.10
		VAT (15% of TOTAL)	
		TOTAL with VAT	

3. Amanda purchased 450 light bulbs for $15 each. During transportation, 90 bulbs were damaged. She sold the remaining bulbs at $18 each. Answer the following questions.

(a) What is the TOTAL cost of the 450 light bulbs? $_____

(b) How many light bulbs does she have remaining? _____ light bulbs

(c) What is the TOTAL selling price of the light bulbs? $_____

(d) Did she make a profit? (Yes or No) _____

(e) Did she make a loss? (Yes or No) _____

(f) What was her TOTAL profit/loss? $_____