

GST WORKSHEET



GST ON PURCHASES

We

..... on Purchases



GST ON SALES



We

..... on Sales

TYPES OF GST



FULL FORMS

IGST >>>

CGST >>>

SGST >>>

APPLICATION BASED QUESTIONS



*I am Ramesh
I do business in Gujrat*



1 Purchased goods from Gujarat

He will _____ , _____



2 Purchased goods from Bihar

He will _____ , _____



3 Sold goods to Gujarat

He will _____ , _____



4 Sold goods on credit to Bihar

He will _____ , _____

MATCH THE FOLLOWING



OUTPUT GST

0 %

INPUT GST

28 %

GST rate on
Essential items

LIABILITY

GST rate on
luxury goods

ASSET

SELECT TWO THINGS WHICH ARE EXEMPTED FROM GST AND PUT THAT IN THE BASKET



Goods purchased
Salaries & Wages

Goods sold
Assets sold

Electricity bill
Rent received

Do you know

GST is levied on incremental value of goods and/or services sold. It means on differential amount of sale and purchases. In effect, GST does not have cascading effect.

So No Tax on Tax

