

FINANCIAL INTEREST AND LOANS

Live your adventure is a company dedicated to active tourism activities, created on January 1st 2011. They got a loan of 40.000€ to be reimbursed in 3 years. At the end of the first year they will reimburse 50% and the rest same amount each year. Interest rate 6%.

Calculate everything you need and fill both tables, the loan for the 3 years and Payment-Expense-Cost for the year 1 of the loan

$$\text{Financial interest (year } s) = \text{Outstanding loan (year } s) \times \text{interest rate \%}$$

$$\text{Reimbursement (year } s) = \text{Outstanding loan} \times \text{reimbursement \%}$$

$$\text{Pending loan (year } s) = \text{Outstanding loan (year } s) - \text{reimbursement (year } s)$$

Year	Outstanding loan	Financial interest	Reimbursement	Pending loan
1				
2				
3				

CONCEPT	COLLECTION	PAYMENT	INCOME	EXPENSE	PRODUCT	COST
Loan						
Financial interest						