

RAW MATERIALS OR THE INGREDIENTS OF OUR PRODUCT

Come across the belly is a company dedicated to catering services, created on January 1st 2011. During this exercise the got materials for their Service (trays, cutlery...) valued in 50.000€. The supplier applies a 3% cash discount. Besides they bought food valued in 60.000€ in February 2011 and 90.000€ in November 2011. Bills will be paid in 180 days.

Apply formulas, calculate and fill the table:

Material cash discount = _____ × _____ = _____

Material value = total value – discount

Material value = _____ – _____ = _____

Material payment = _____

Food value = _____ + _____ = _____

Food payment

*= this years' payment
+ payment pending from last year
+ advance payment from next year*

Food payment = _____ + _____ + _____

Food payment = _____

CONCEPT	COLLECTION	PAYMENT	INCOME	EXPENSE	PRODUCT	COST
Materials						
Food						