

## RAW MATERIALS OR THE INGREDIENTS OF OUR PRODUCT

**Come across the belly** is a company dedicated to catering services, created on January 1<sup>st</sup> 2011. During th3 exercise the got materials for their Service (trays, cutlery...) valued in 50.000€. The supplier applies a 3% cash discount. Besides they bought food valued in 60.000€ in February 2011 and 90.000€ in November 2011. Bills will be paid in 180 days.

**Apply formulas, calculate and fill the table:**

*Material cash discount* = \_\_\_\_\_ × \_\_\_\_\_ = \_\_\_\_\_

*Material value* = *total value* – *discount*

*Material value* = \_\_\_\_\_ – \_\_\_\_\_ = \_\_\_\_\_

*Material payment* = \_\_\_\_\_

*Food value* = \_\_\_\_\_ + \_\_\_\_\_ = \_\_\_\_\_

*Food payment*

= *this years'payment*

+ *payment pending from last year*

+ *advance payment from next year*

*Food payment* = \_\_\_\_\_ + \_\_\_\_\_ + \_\_\_\_\_

*Food payment* = \_\_\_\_\_

CONCEPT	COLLECTION	PAYMENT	INCOME	EXPENSE	PRODUCT	COST
Materials						
Food						