



BILINGUAL EDUCATIVE UNIT LICEO ALBONOR
SOCIAL STUDIES LESSON
SCHOOL YEAR 2021-2022

STUDENT'S NAME:	
COURSE:	7TH Democratic
TEACHER:	LOURDES VELEZ
DATE:	

ECONOMIC CRISIS AND EXTERNAL DEBT.

1.- MATCH EACH WORD WITH ITS CORRECT DEFINITION. (2.50 MARKS)

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| 1.- revenue | A) the health, happiness, and fortunes of a person or group. |
| 2.- dismissal | B) a fixed regular payment, typically paid on a daily or weekly basis |
| 3.- welfare | C) The amount of money available to spend. |
| 4.- wages | D) the act of ordering or allowing someone to leave. |
| 5.- budget | E) Income that is gained by governments. |

2.- COMPLETE THE TEXT USING THE CORRECT WORDS FROM THE BOX. (2.50 MARKS)

malnutrition - unemployed - four million - launched - wages

- 1.- Prices rose and _____ were reduced.
- 2.- Inflation and the decline in real income _____ a greater number of Ecuadorians to misery and unemployment. From 1998 to 1999, unemployment increased to 32.8%.
- 3.- In 1999, 56.9% (2'147,390) were underemployed and the 14.4% (543,452) _____. This left only 1'083,130 (28.7%) of full occupied.
- 4.- The _____ increased and disease recurred, those which were considered eradicated.
- 5.- In 1988 the approximate number of poor was _____. In 1999 it had doubled.

3.- MATCH QUESTIONS WITH THE CORRECT ANSWERS. (2.50 MARKS)

1. Who did make some suggestions for the

Ecuadorian Economic Recession?

A) It caused depopulation and the deterioration of family

2. What was the purpose of the

Adjustment Policies?

B) The government announced a “banking holiday”

3.- What is a cause of the Economic Recession at the beginning of eighties?

C) International Monetary Fund (IMF)

4.- How did the Migration impact in the

Ecuadorian society?

D) "deregulate" the economy, by eliminating the control of the State

5.- What did happen on March 8, 1999 with the Ecuadorians' economy and banks?

E) Prices rose and wages were reduced.

4.- READ AND COMPLETE THE NEXT STATEMENTS ABOUT MIGRITATION. (2.50 MARKS)

remittances – depopulation - Switzerland – migration - poor sectors

1.- In the final decades of the twentieth century the collapse of the economy and unemployment generated a strong current of _____ to the outside.

2.- Many people, especially very _____, traveled to other countries in search of work.

3.- Ecuador now has large contingents of legal and illegal migrants in the United States, Canada, Spain, Italy, _____ and other countries.

4.- Migration brought _____, which were at one time its second source of incomes.

5.- Migration caused _____ and the deterioration of family relationships like the disintegration of many households.