

Indian School Nizwa
Class XII-Accountancy
Financial Statements of a Company

1	1. Balance sheet of a company is required to be prepared in the format given in (A) Schedule III Part II (B) Schedule III Part I (C) Schedule III Part III (D) Table A
2	As per Companies Act, the Balance Sheet of a company is required to be presented in (A) Horizontal Form (B) Vertical Form (C) Either Horizontal or Vertical Form (D) Neither of the above
3	Which of the following is not required to be prepared under the Companies Act (A) Statement of Profit and Loss (B) Balance Sheet (C) Report of Director's and Auditor's (D) Funds Flow Statement
4	Share Forfeiture Account appears in a Company's Balance Sheet under the Sub-head (A) Share Capital (B) Reserve & Surplus (C) Contingent Liability (D) Commitments
5	Securities Premium Reserve appears in a Company's Balance Sheet under : (A) Share Capital (B) Long-term Provision (C) Short-term Provision (D) Reserve & Surplus