Vocabulary on Balance of Payment, Balance of Trade & Gross National Product

Impose (a tax, fee, or fine).

A currency created by the International Monetary Fund, used for payments between countries.

A payment made to writers, people who have invented things, owners of property, etc. every time their books, devices, land, etc. are bought or used by others.

A supply of something for use or sale.

The official legal right to make or sell an invention for a particular number of years.

A close connection joining two or more people.

A useful or valuable quality, skill, or person.

Something, especially money, that is owed to someone else, or the state of owing something.

The act of forgiving or the willingness to forgive.

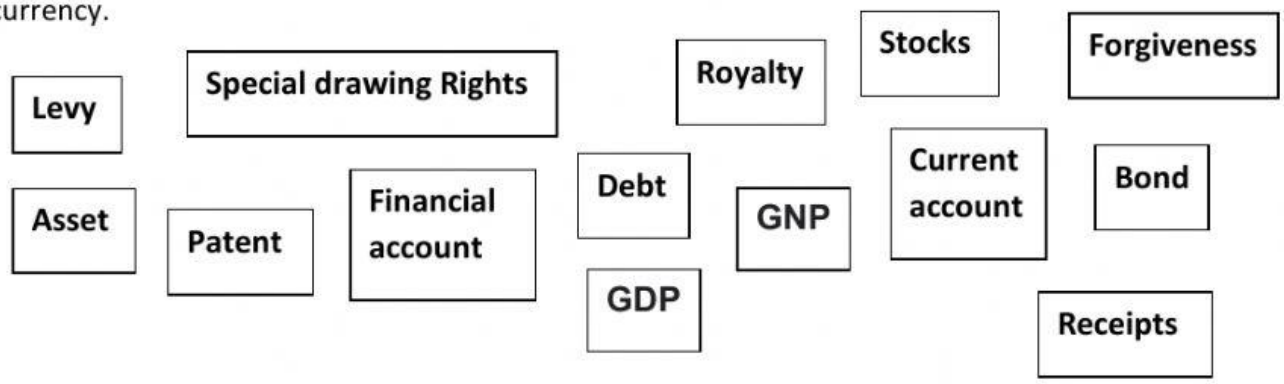
Gross national product.

The amount of money received during a particular period by a business or government.

Gross domestic product.

A measure of the money going into and out of a country in the form of exports and imports, income from interest and payments from foreign stocks, and other payments.

A measurement of increases or decreases in international ownership of assets. The owners can be individuals, businesses, the government, or its central bank. The assets include direct investments, securities like stocks and bonds, and commodities such as gold and hard currency.



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