

HOW TO SAVE MONEY AS A KID, ON YOUR OWN, WITHOUT HAVING A BANK ACCOUNT

INSTRUCTION: Read the following paragraphs, describing what you can do to save money. **DRAG** and **DROP** the steps below and match them to the content of each paragraph.

Keep a note of what you spend.

Take care of your stuff!

Set a savings goal.

Keep your cash out of reach.

Stop buying lunch in school if that's practical.

STEP 1	Think of an amount you want to save or a specific thing you want to save for. Give yourself a date to have saved up your chosen amount for - give yourself regular targets to reach on the way to your goal. You might, for example, want to save \$250 dollars in two months, your sub target would be 31 dollars and 52 cents a week. It's good to be really particular, that way you'll be encouraged to count every cent and save as much as possible - just two cents will be helping you reach your goal, in that scenario, so you'll be less tempted to spend even one single penny you really need to.
STEP 2	If you look after your games, clothes, bike, tech devices etc you won't need to spend money getting things fixed or replaced. It's not a big deal to lose a pencil, but, if you have to buy a new one because you've lost yours right before class, that's the money you didn't need to spend if you'd just been a little less careless.
STEP 3	It's easy to lose track of what you spend, especially if you keep cash or a debit card on you. For a couple of weeks note down everything you spend and see if you're wasting money on buying duplicate items and things you don't really need, such as soda which could be replaced with water from a water bottle you filled at home. It's easier for kids to save a lot of money without a bank account when you know how much you spend.
STEP 4	Put all the bank notes and coins you have in a piggy bank or a safe place such a jar, a tin or a box. Think about keeping any cash withdrawal cards or debt or credit cards out of reach too so you're less tempted to spend and can save more easily.
STEP 5	Take a packed lunch to school and save your lunch money. Make sure your parents are okay with this.