

FINAL ACCOUNTS - ADJUSTMENTS

Drag and drop the correct adjusting entry:

Particulars	Journal Entry
Closing stock	
Prepaid expenses	
Income received in advance	
Manager's Commission	
Interest on capital	
Further bad debts	
Provision for discount on debtors	
Provision for bad and doubtful debts	
Depreciation	
Outstanding expenses	

Closing Stock A/c Dr
To Trading A/c

Expense A/c Dr
To Outstanding Expense A/c

Prepaid Expense A/c Dr
To Expense A/c

Income A/c Dr
To Advance Income A/c

Depreciation A/c Dr
To Asset A/c

Profit and Loss A/c Dr
To Provision for Doubtful Debts A/c

Profit and Loss A/c Dr
To Provision for Discount on Debtors A/c

Manager's Commission A/c Dr
To Outstanding Expenses A/c

Interest on Capital A/c Dr
To Capital A/c

Bad debts A/c Dr
To Sundry Debtors A/c