

# Anchor Chart - Unit 5

## ECONOMICS

### Goods

things that are made  
or grown



### Services

work that someone does  
for someone else



### Producer

someone who makes or  
grows goods or offers  
services



### Consumer

someone who buys goods  
or services



### Supply

the amount of something  
available to consumers



### Demand

how much consumers want  
something



Level 3

Give the definition of each:

**supply**

**demand**

Circle the correct example for each:

**good**

☐ hamburger      ☐ haircut      ☐ fixing a car

**service**

☐ lawn mowed      ☐ shoes      ☐ groceries

**producer**

☐ client      ☐ shopper      ☐ farmer









**consumer**

☐ hair dresser      ☐ shopper      ☐ factory worker

Circle the things that are services:

<b>chef</b>	<b>iPad</b>	<b>cell phone</b>
<b>car fixed</b>	<b>cashier</b>	
<b>teacher</b>	<b>backpack</b>	<b>medicine</b>

Sort the items into goods or services:

 teacher	 chocolate	 breakfast	 exercise class	 dentist	 pie	 flowers	 vet
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**goods**

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**services**

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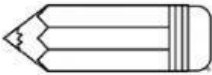




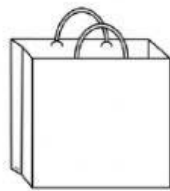



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Match the word to the definition:

supply	someone who makes goods or offers services
demand	the amount of something available
producer	how much consumers want something

goods	work that someone does for some else
consumer	things that are made or grown
services	someone who buys goods or services

Circle good or service for each:

 good      service	 good      service	 good      service
 good      service	 good      service	 good      service
 good      service	 good      service	 good      service





Write the capital city for each country:

• South Africa: _____	• Mexico: _____
• Brazil: _____	• USA: _____
• China: _____	• France: _____

Color consumer or producer for each:

1. family watching a movie	consumer	producer
2. soccer player	consumer	producer
3. farmer	consumer	producer
4. girl grocery shopping	consumer	producer

Label each as **supply** or **demand**:

<p>The grocery store bought 4 cartons of cereal.</p>  <input type="text"/>	<p>This week consumers bought 2 cartons of cereal.</p>  <input type="text"/>
<p>People bought 800 teddy bears this year.</p>  <input type="text"/>	<p>The toy store ordered 1,000 teddy bears.</p>  <input type="text"/>