

Anchor Chart - Unit 5

ECONOMICS

Goods

things that are made or grown



Services

work that someone does for someone else



Producer

someone who makes or grows goods or offers services



Consumer

someone who buys goods or services



Supply

the amount of something available to consumers



Demand

how much consumers want something



Level 3

Give the definition of each:

supply**demand**

Circle the correct example for each:

good

hamburger haircut fixing a car

service

lawn mowed shoes groceries

producer

client shopper farmer

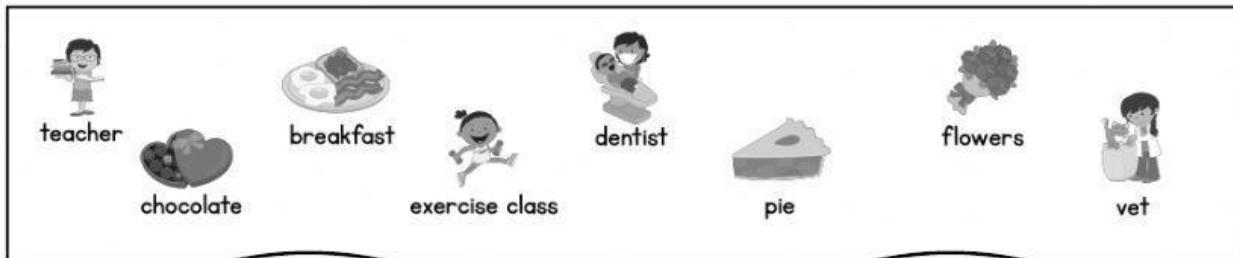
consumer

hair dresser shopper factory worker

Circle the things that are services:

chef**iPad****cell phone****car fixed****cashier****teacher****backpack****medicine**

Sort the items into goods or services:



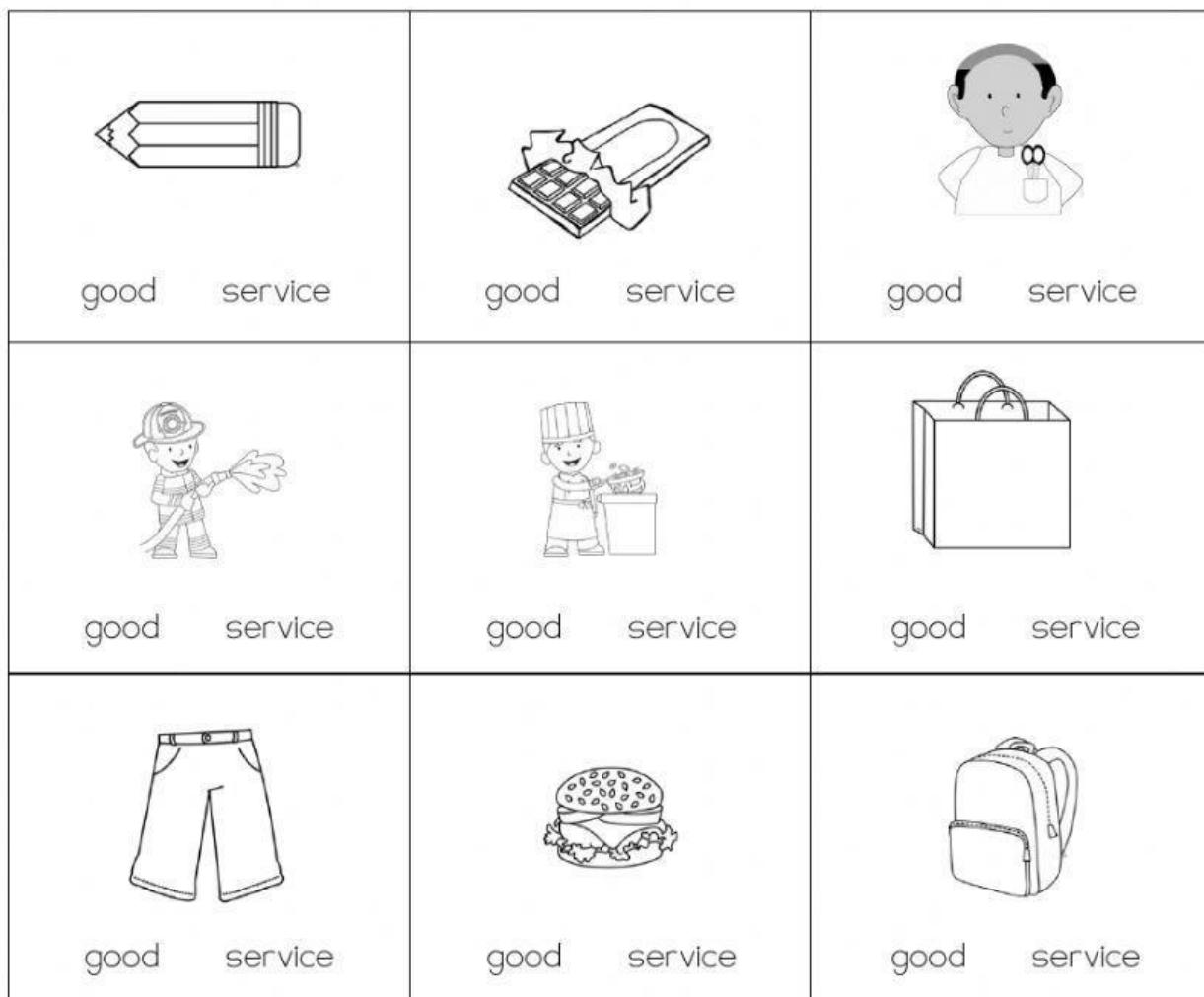
goods

services

Match the word to the definition:

supply	someone who makes goods or offers services	goods	work that someone does for some else
demand	the amount of something available	consumer	things that are made or grown
producer	how much consumers want something	services	someone who buys goods or services

Circle good or service for each:



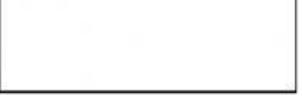
Write the capital city for each country:

• South Africa: _____	• Mexico: _____
• Brazil: _____	• USA: _____
• China: _____	• France: _____

Color consumer or producer for each:

1. family watching a movie	consumer	producer
2. soccer player	consumer	producer
3. farmer	consumer	producer
4. girl grocery shopping	consumer	producer

Label each as **supply** or **demand**:

<p>The grocery store bought 4 cartons of cereal.</p> 	<p>This week consumers bought 2 cartons of cereal.</p> 
	
<p>People bought 800 teddy bears this year.</p> 	<p>The toy store ordered 1,000 teddy bears.</p> 
	