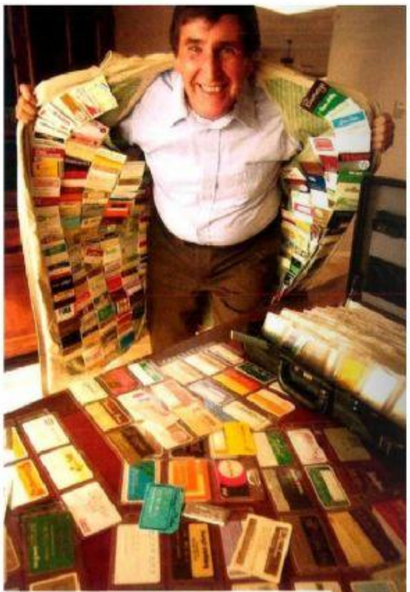
Listening: A Conversation between Friends

A | Listening for Main Ideas. Listen to three people talking about money. Then circle the correct answer to each question.

1. Where are the people?
   a. At a restaurant
   b. At an ATM
   c. At work
2. What payment cards do the speakers use the most?
   a. Credit cards
   b. Debit and stored-value cards
   c. Debit and credit cards
3. According to Tina, why are credit cards dangerous?
   a. They're easy to steal or copy.
   b. They contain the owner's personal information.
   c. It's easy to get into debt if you have a credit card.



Walter Cavanagh is known as "Mr. Plastic Fantastic." He holds the world record for the largest credit card collection—over 1400 working cards.

4. What is the problem with stored-value cards?
   a. There is a limit on how much value they can have.
   b. If they're lost, their value cannot be replaced.
   c. They are very expensive to buy.
5. Which statement about peer-to-peer lending is correct?
   a. It allows people to borrow from banks more easily.
   b. It is used mostly for large international loans.
   c. It allows individuals to loan money directly to other individuals.

B | Listening for Details. Listen again. According to the speakers, are these statements true or false? Circle **T** for *true* or **F** for *false*.

1. Debit cards preceded credit cards.	T	F
2. Peer-to-peer lending services are managed by banks.	T	F
3. Peer-to-peer lending services allow international loans.	T	F
4. James is going to pay for lunch.	T	F